

SUMMARY OF REVENUE EXPENDITURE
RECOMMENDATION 2 - INCREASE COUNCIL TAX BY 1.9%

Estimate 2013/2014 (At outturn prices)		Estimate 2014/15 (at outturn prices)		
		Gross Expenditure	Income	Net Expenditure charged to General Fund
£	SERVICE EXPENDITURE ANALYSIS	£	£	£
1,030,600	Central Services	1,680,700	(797,500)	883,200
1,393,218	Corporate and Democratic Core	1,401,500	(37,500)	1,364,000
1,948,800	Cultural and Related Services	2,454,700	(313,700)	2,141,000
5,901,500	Environmental Services	8,074,500	(2,316,100)	5,758,400
(1,794,100)	Highways, Roads and Transport Services	3,340,000	(4,950,900)	(1,610,900)
1,191,088	Housing Services	22,962,200	(21,940,800)	1,021,400
203,200	Non Distributed Costs	231,400		231,400
873,900	Planning and Development services	3,638,500	(2,548,400)	1,090,100
	Council Tax Support Grant - payable to Town & Parish Councils (budget reduction proposed for 2014/15)			
145,003		125,370		125,370
10,893,209		43,908,870	(32,904,900)	11,003,970
(100,000)	Vacancy provision	(100,000)		(100,000)
	Non recurring item funded from reserves:			
7,000	<i>Elector Fund</i>	7,000		7,000
10,000	<i>Discretionary Bid - CAB</i>	10,000		10,000
(55,074)	Shared Services Target	(55,100)		(55,100)
	Revaluation of the Pension Fund	114,000		114,000
135,000	Inflation	135,000		135,000
10,890,135	NET COST OF SERVICES	44,019,770	(32,904,900)	11,114,870
	FINANCING AND INVESTMENT INCOME & EXPENDITURE			
(190,000)	Interest receivable (investment income)		(110,000)	(110,000)
12,100	Income and expenditure in relation to investment properties	78,300	(54,700)	23,600
	ADJUSTMENTS BETWEEN ACCOUNTING BASIS AND FUNDING BASIS UNDER REGULATIONS			
(1,771,000)	Reversal of depreciation		(1,933,000)	(1,933,000)
(500,000)	Reversal of pension costs (IAS 19)		(500,000)	(500,000)
862,594	CONTRIBUTIONS TO/ (FROM) RESERVES	1,013,300	(581,043)	432,257
9,303,829	AMOUNT TO BE FUNDED FROM TAXATION AND NON-SPECIFIC GOVERNMENT GRANTS	45,111,370	(36,083,643)	9,027,727
	FINANCED BY:			
(4,217,030)	Government Grant (Business rates & revenue support grant)		(3,696,214)	(3,696,214)
(5,056,799)	Council Tax		(5,271,513)	(5,271,513)
(30,000)	Collection Fund Surplus		(60,000)	(60,000)
0	BALANCE - (SURPLUS)/DEFICIT	45,111,370	(45,111,370)	0
142.71	<i>Band D Council Tax</i>	145.42		
35,434.09	<i>Council Tax Base</i>	36,250.26		0